

Caption backs MBO of svt Group

Capiton has, together with CFH and the management team, backed the MBO of svt Group, a provider of in fire protection and damage management systems, for an undisclosed sum.

Seevetal-based svt Group has three distinct product offerings: business unit passive fire protection, which helps to protect against the spread of fire through bulkhead systems, coatings, bandages and encasings; the active fire protection unit, which deals with the detection and suppression of fire by automatic or manual means; and the damage management unit, which includes fire and water damage restoration as well as environmental technology. The company employs around 240 people in 21 subsidiaries and generates €7m.

PwC provided commercial Due Diligence on the deal. Dr. Ralph Niederrenk, Senior Manager led the team, he commented on the qualities they brought to the deal: "In-depth business plan validation based on a fundamental analysis of svt's business model, market environment, and its competitive position.

"Reachable business plan due to svt's competitive position and excellent management." **ACQ**

"In-depth business plan validation based on a fundamental analysis of svt's business model, market environment, and its competitive position."

Dr. Ralph Niederrenk

Ivanhoe Cambridge and Europolis JV

Ivanhoe Cambridge and Europolis have announced their acquisition of the Vremena Goda shopping centre, located in Moscow, Russia. Ivanhoe Cambridge has an interest of 60% and Europolis an interest of 40%, in Vremena Goda, a high-end shopping centre. This is Ivanhoe Cambridge's first acquisition in this market which offers excellent growth prospects for investors.

CB Richard Ellis (Russia) will manage the property on behalf of the joint-venture. CB Richard Ellis acted as an advisor to Ivanhoe Cambridge and Europolis in connection with the purchase of Vremena Goda shopping centre.

Vremena Goda is a high-end shopping centre comprising many of the most prestigious international retailers such as Chanel, Cartier, Lacoste, Hermès, Montblanc and Burberry, as well as a Porsche dealership. It also houses a V.I.P. cinema complex, a Globus Gourmet epicurean grocery, many top restaurants, as well as a department store and an entertainment area dedicated to children.

Gabor Somogyi, head of International Real Estate Clients, led the Unicredit team involved in this transaction. Unicredit was a good fit for this deal with excellent experience, local presence and a dedicated team of more than 40 professionals in Vienna and 15 in Russia.

Somogyi commented: "We overcame obstacles by working with such experienced and professional partners as Ivanhoe and Europolis, plus we are an experienced lender in this market – represented also by Unicredit Russia as our local bank subsidiary. This transaction is a major step in the Russian Real Estate Market, not only from investors but also from financing point of view." **ACQ**

Walter Services acquired

Private equity investors Odewald & Compagnie and caption have acquired the majority of Walter Services, 26 % remain with the CEO Dr. Ralf Kogeler and 6 % with management.

The company has more than 8,500 employees at 19 locations in four countries. Odewald & Compagnie and caption acquire the majority of the company from Gilde Buy-Out Fund.

Next to the CEO Dr. Ralf Kogeler with 26 %, other management-team members with 6 % and Gilde Buy-Out Fund will remain shareholder. The parties have agreed not to disclose the purchase price.

The acquisition is expected to close in the third quarter 2008 subject to the approval by the relevant competition authorities.

maconda conducted the commercial due diligence which encompassed an in-depth analysis of core markets targeted by Walter Services, strategic fit to Walter, an analysis of the customer structure and sales concept and an analysis of selected international markets. Dr. Rainer Mayer, managing partner led the team, he commented: "maconda is very active in strategy advice and commercial due diligences on FMCG industries, retail, mail order, all kind of service sectors and telecommunications. These comprise the main target industries of most customer care service providers which was important for understanding the markets and their drivers. In addition, we have a very good knowledge of labour-intense sectors, including the customer care industry, as well as marketing and communications-related businesses. This helped to understand the operational side of the company, which has about 8,500 employees, mainly call centre agents.

"The strong network of the new Walter shareholders in various industries will doubtlessly contribute to the future success."

Altium was the exclusive M&A advisor to the sellers; team was led by Martin Kuehner and Philip Reiber. **ACQ**

This announcement appears as a matter of record only

Management Buyout of svt Group

Legal Adviser to the Equity Provider:

C/M'S/Hasche Sigle
Rechtsanwälte Steuerberater

Commercial Due Diligence Provider:

PRICEWATERHOUSECOOPERS 

Financial Due Diligence Provider:

Deloitte.

Legal Adviser to the Vendor:

TW TaylorWessing

This announcement appears as a matter of record only

Ivanhoe Cambridge Acquisition of Vremena Goda Shopping Centre

Debt Provider:

Bank Austria
unicredit Group

Legal Adviser to the Debt Provider:

C/M'S/Reich-Rohrwig Hainz

Legal Adviser to the Purchaser:

Linklaters

Legal Adviser to the Vendor:

**CLIFFORD
CHANCE**

Tax Adviser:

KPMG

This announcement appears as a matter of record only

Buy-Out of Walter Services Group from



Equity Providers:

ODEWALD & COMPAGNIE 

Debt Providers:

LBEBW 
Landesbank Baden-Württemberg

Financial Advisers To The Vendor:


ALTIUM

Commercial Due Diligence Provider:

maconda
Corporate Development

Financial and Tax Due Diligence:

Deloitte.